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Remittance to Nepal may drop to \$7.4 billion in 2020, World Bank says

Nepal Rastra Bank rejected the assumption saying growth trends indicate sustained inflows.



A file photo of Nepali migrant workers at Tribhuvan International Airport. **POST FILE PHOTO**



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Sangam Prasain (/Author/Sangam-Prasain)



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The World Bank said that in India and Sri Lanka, remittances are projected to fall by about 9 percent in 2020 to \$76 billion and \$6.7 billion, respectively. In Pakistan, remittances would grow at about 9 percent, totalling about \$24 billion. In Bangladesh too, remittances are projected to grow at about 8 percent to around \$20 billion.



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Sangam Prasain is Business Editor at The Kathmandu Post, covering tourism, agriculture, mountaineering, aviation, infrastructure and other economic affairs. He joined The Kathmandu Post in October 2009.

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